

Budget Monitoring Report to end of Nov 22

	Annual Budget 2022/23	Actuals to 25.11.22	Anticipated Actual to 31.03.23	Variance	Forecasted Actuals / Budget 2022/23	Comments
CASH RECEIPTS						
Hire of Pavilion	£ 5,000.00	£ 4,134.00	£ 6,201.00	£ 1,201.00	124%	Post-pandemic income improved
Water Orton Football Club	£ 1,750.00	£ 1,312.50	£ 1,750.00	£ -	100%	
Lease Rent			£ -	£ -		
Tennis Club	£ 964.00	£ 716.16	£ 954.88	-£ 9.12	99%	
Bowls Club	£ 940.00	£ 701.94	£ 935.92	-£ 4.08	100%	
Company of the Curtain	£ 280.00	£ 280.00	£ 280.00	£ -	100%	
Precept	£ 81,164.38	£ 81,164.38	£ 81,164.38	£ -	100%	
Grants	£ -	£ 500.00	£ 500.00	£ 500.00		
Allotments	£ 75.00	£ 75.00	£ 75.00	£ -	100%	
VAT refunds	£ 8,500.00	£ 7,835.13	£ 9,265.13	£ 765.13	109%	
Bank Interest	£ 15.00	£ 21.25	£ 21.25	£ 6.25	142%	
Misc	£ -	£ 3,820.00	£ 3,820.00	£ 3,820.00		Sale of tractor
TOTAL CASH RECEIPTS	£ 98,688.38	£ 100,560.36	£ 104,967.56	£ 6,279.18	106%	
CASH PAID OUT						
Staffing Costs	£ 32,300.00	£ 19,626.96	£ 36,650.00	£ 4,350.00	113%	Proposed NJC 2022/23 pay offer (£1925 FTE) + New Clerk Salary
Total staffing	£ 32,300.00	£ 19,626.96	£ 36,650.00	£ 4,350.00	113%	
Administration						
Office	£ 1,200.00	£ 633.99	£ 950.99	-£ 249.02	79%	Pavilion Broadband / Clerk Mobile / Stationery etc.
Expenses	£ 1,000.00	£ 517.67	£ 776.51	-£ 223.50	78%	Reimbursements to staff for Office and Maintenance supplies
Training costs	£ 800.00	£ 235.00	£ 352.50	-£ 447.50	44%	
HR	£ 1,530.00	£ 1,520.09	£ 2,020.09	£ 490.09	132%	Additional Costs Incurred for specialist advice
Audit Fees	£ 750.00	£ 550.00	£ 550.00	-£ 200.00	73%	
Legal Fees (Inc Payroll)	£ 1,500.00	£ 300.00	£ 450.00	-£ 1,050.00	30%	
Coleshill Post	£ 2,160.00	£ 120.00	£ 180.00	-£ 1,980.00	8%	
Website	£ 1,200.00	£ 566.50	£ 849.75	-£ 350.25	71%	
Subscriptions	£ 1,000.00	£ 810.00	£ 910.00	-£ 90.00	91%	SLCC 1/2 fees to pay in Jan
Insurance	£ 7,160.00	£ 6,876.81	£ 6,876.81	-£ 283.19	96%	Annual renewal 1st June
Total administration	£ 18,300.00	£ 2,320.80	£ 13,916.64	-£ 4,383.36	76%	
Maintenance						
Pavilion Maintenance	£ 5,000.00	£ 915.81	£ 1,373.72	-£ 3,626.29	27%	Guttering repairs £2,500 not carried out in 2022/23
Electricity	£ 2,400.00	£ 833.83	£ 1,513.83	-£ 886.17	63%	Energy Prices increased from October
Water	£ 500.00	£ 86.55	£ 129.83	-£ 370.18	26%	
Grounds Maintenance	£ 12,000.00	£ 7,644.81	£ 11,467.22	-£ 532.79	96%	

Play Equipment	£ 2,000.00	£ 908.86	£ 1,363.29	-£ 636.71	68%	Annual Inspection Report Rec'd schedule repairs before yr end?
Rent	£ 360.00	£ 166.82	£ 250.23	-£ 109.77	70%	
Church Clock	£ 400.00	£ 150.00	£ 225.00	-£ 175.00	56%	
Bowls Club Maintenance	£ 2,000.00	£ 120.38	£ 180.57	-£ 1,819.43	9%	Consider roll over for contribution to Toilet Rebuild project?
Van Expenses	£ -	£ 1,550.36	£ 1,750.36	£ 1,750.36		Additional costs - Van check, pre-purchase, MOT, Tax, Insurance & fuel
Total Maintenance	£ 24,660.00	£ 12,377.42	£ 18,254.04	-£ 6,405.97	74%	
Misc						
Christmas Lights	£ 5,600.00	£ -	£ 4,906.00	-£ 694.00	88%	Infrastructure almost paid costs reduced to £4906
Christmas Lights WCC	£ -	£ -	£ -	£ -		
Grants	£ 3,000.00	£ 1,005.00	£ 1,507.50	-£ 1,492.50	50%	Do any Community Groups wish to apply for a Grant in 2022/23?
Assets	£ 15,000.00	£ 6,420.74	£ 6,420.74	-£ 8,579.26	43%	Van Purchase (partial can be offset by tractor sale (Misc) & Bowls Club Building Reg Drawings
Sec 137	£ 2,000.00	£ 25.00	£ 25.00	-£ 1,975.00	1%	Poppies (Grants should also fall under S137 expenditure)
Total Misc	£ 25,600.00	£ 7,450.74	£ 12,859.24	-£ 12,740.76	50%	
TOTAL CASH PAID OUT	£ 100,860.00	£ 41,775.92	£ 81,679.92	-£ 19,180.09	81%	
Reclaimable VAT	£ 8,000.00	£ 2,861.11	£ 4,291.67	-£ 847.23	54%	

Draft Budget 2023-24

	Previous Year		Current Year		Next Year		Notes
	Annual Budget 2021/22	Actuals 2021/22	Annual Budget 2022/23	Anticipated Actual to 31.03.23	Proposed Budget 2023/24		
Estimated Balance brought forward	£ 95,993.00	£ 95,993.00	£ 95,488.00	£ 95,488.00	£ 116,034.34		
CASH RECEIPTS							Should PC consider rising hire / lease fees to cover additional Pavilion fuel & staff costs?
Hire of Pavilion	£ 6,000.00	£ 3,325.00	£ 5,000.00	£ 6,201.00	£ 6,500.00		
Water Orton Football Club	£ 257.50	£ -	£ 1,750.00	£ 1,750.00	£ 1,750.00		
Lease Rent				£ -			
Tennis Club	£ 956.16	£ 956.16	£ 964.00	£ 954.88	£ 964.00		
Bowls Club	£ 940.00	£ 935.92	£ 940.00	£ 935.92	£ 940.00		
Company of the Curtain	£ 416.32	£ -	£ 280.00	£ 280.00	£ 280.00		
Precept	£ 73,785.80	£ 73,785.80	£ 81,164.38	£ 81,164.38	£ 91,102.63		Budgeted Expenditure - Other Income £10524 (plus any reserves being utilised) = Precept
Grants	£ 8,000.00	£ 13,000.00	£ -	£ 500.00	£ -		Is HS2 funding for Bowls Club coming to PC?
Allotments	£ 48.00	£ 48.00	£ 75.00	£ 75.00	£ 75.00		
VAT refunds	£ 7,605.63	£ 7,605.63	£ 8,500.00	£ 9,265.13			Strip from Budget as VAT claim cancels out VAT Expenditure
Bank Interest	£ 15.00	£ 7.90	£ 15.00	£ 21.25	£ 15.00		
Misc	£ 355.00	£ 740.40	£ -	£ 3,820.00	£ -		
Planters	£ 150.00	£ -					
Plants	£ 1,620.00	£ 600.00					
Covid - 19 funding	£ 1,418.69	£ -					
Memorial Site	£ 7,783.32	£ 7,783.32					
TOTAL CASH RECEIPTS	£ 109,351.42	£ 108,788.13	£ 98,688.38	£ 104,967.56	£ 101,626.63		
CASH PAID OUT							
Staffing Costs	£ 32,900.00	£ 29,807.34	£ 32,300.00	£ 36,650.00	£ 43,852.14		Staff Salaries, ER NI & Pension Conts upped by 5% for potential cost of living rise
Total staffing	£ 32,900.00	£ 29,807.34	£ 32,300.00	£ 36,650.00	£ 43,852.14		
Administration							
Office	£ 1,800.00	£ 944.60	£ 1,200.00	£ 950.99	£ 1,500.00		New Laptop Required
Expenses	£ 1,000.00	£ 596.05	£ 1,000.00	£ 776.51	£ 600.00		Should this budget be split into admin & maintenance supplies for clarity?
Training costs	£ 1,000.00	£ 115.00	£ 800.00	£ 352.50	£ 600.00		May Elections could result in New Councillors and additional training demands
HR	£ 1,530.00	£ 1,496.52	£ 1,530.00	£ 2,020.09	£ 1,500.00		Tied into contract until Jan 2025
Audit Fees	£ 860.00	£ 550.00	£ 750.00	£ 550.00	£ 550.00		Reduced in line with last two years fees
Legal Fees (Inc Payroll)	£ 2,000.00	£ 1,522.00	£ 1,500.00	£ 450.00	£ 800.00		
Coleshill Post	£ 1,800.00	£ 732.50	£ 2,160.00	£ 180.00	£ 600.00		
Website	£ 1,800.00	£ 782.50	£ 1,200.00	£ 849.75	£ 1,000.00		
Subscriptions	£ 1,200.00	£ 979.00	£ 1,000.00	£ 910.00	£ 1,000.00		
Insurance	£ 5,040.00	£ 6,819.58	£ 7,160.00	£ 6,876.81	£ 7,564.49		Uprated by 10% RPI
Total administration	£ 18,030.00	£ 14,537.75	£ 18,300.00	£ 13,916.64	£ 15,714.49		
Maintenance							
Pavilion Maintenance	£ 8,200.00	£ 6,079.84	£ 5,000.00	£ 1,373.72	£ 2,000.00		Budget reduced as a lot of maintenance carried out in prior year
Electricity	£ 1,550.00	£ 1,182.99	£ 2,400.00	£ 1,513.83	£ 2,400.00		Keep as is, spend is currently reduced but prices rising
Water	£ 500.00	£ 118.93	£ 500.00	£ 129.83	£ 300.00		Reduced due to low actuals
Grounds Maintenance	£ 20,000.00	£ 18,343.04	£ 12,000.00	£ 11,467.22	£ 15,000.00		NWBC 3 yr contract ended 2022/23 renewal costs likely to increase
Play Equipment	£ 4,000.00	£ 317.00	£ 2,000.00	£ 1,363.29	£ 2,000.00		
Rent	£ 2,500.00	£ 339.96	£ 360.00	£ 250.23	£ 360.00		
Church Clock	£ 400.00	£ 211.00	£ 400.00	£ 225.00	£ 250.00		
Bowls Club Maintenance	£ -	£ -	£ 2,000.00	£ 180.57	£ 2,500.00		
Plants	£ 2,170.00	£ 2,250.80					
Memorial Site	£ 7,783.32	£ 7,592.35					

Van Expenses			£ -	£ 1,750.36	£ 1,000.00	Fuel, Tax, MOT, Servicing, Insurance, Repairs?
Total Maintenance	£ 47,103.32	£ 36,435.91	£ 24,660.00	£ 16,703.68	£ 25,810.00	
Misc						
Christmas Lights	£ 5,600.00	£ 5,600.00	£ 5,600.00	£ 4,906.00	£ 3,000.00	Infrastructure Paid - Turnocks est £2968 for 2023
Christmas Lights WCC	£ 2,800.00	£ 2,152.61	£ -	£ -	£ 250.00	
Grants	£ 3,000.00	£ 853.00	£ 3,000.00	£ 1,507.50	£ 2,500.00	Should be included as Sec137?
Assets	£ 15,000.00	£ 4,080.97	£ 15,000.00	£ 6,420.74	£ 10,000.00	To go to asset replacement reserve?
Sec 137	£ 2,000.00	£ 1,020.00	£ 2,000.00	£ 25.00	£ 500.00	
Covid - 19 funding	£ 7,267.77	£ 5,853.47				
Total Misc	£ 35,667.77	£ 19,560.05	£ 25,600.00	£ 12,859.24	£ 16,250.00	
Spend from Reserves						Anticipated spend in 2023/24 for Bowl Club Toilets, Guardrails Elections etc. from earmarked reserves
Total Spend from Reserves						
TOTAL CASH PAID OUT	£ 133,701.09	£ 100,341.05	£ 100,860.00	£ 80,129.56	£ 101,626.63	
Reclaimable VAT	£ 7,000.00	£ 7,839.00	£ 8,000.00	£ 4,291.67		Strip from Budget as VAT claim cancels out VAT Expenditure

Estimated balance to carry forward **£ 95,488.00** **£ 95,488.00** **£ 85,316.38** **£ 116,034.34** **£ 116,034.34**

Before year end Reserves to be earmarked adequately

Reserve funds	2022/23			
General Reserves	£ 42,000.00	General Reserves	£ 37,534.54	*Minimum of 3 months running costs (should aim to build to 6 months)
Elections	£ 3,000.00	Elections	£ 4,000.00	Elections due May 2023 estimated costs circa £3k for one poll clerk
Available Reserves	£ 24,365.56	Asset Replacement	£ 60,000.00	Funds should be built up to replace existing assets at the end of their life (Bus Shelters, Play Area Equipment, Surfacing, Pavilion etc.)
		Bowling Club Toilet	£ 5,000.00	PC Contribution to Bowling Club Toilet Refurb
		Guardrails	£ 7,000.00	Consider moving more General Reserves into the Asset replacement fund
		Pavilion Guttering	£ 2,500.00	Carry forward to 2023/24
Total Reserves	£ 69,365.56		£ 116,034.54	
Balance Brought Forward (Actual Reserves)	£95,488			
Difference	£ 26,122.44			

	Opening Balance b/f 01.04.22	Transfers to reserves 2022-23	Transfer from reserves 2022-23	Anticipated closing balance 31.03.23	Anticipated opening balance 01.04.23	Transfers to reserves 2023-24	Transfer from reserves 2023-24	Anticipated closing balance 31.03.24
Earmarked Reserves								
Elections	£ 3,000.00	£ 1,000.00		£ 4,000.00	£ 4,000.00	£ -	£ 3,500.00	£ 500.00
Asset Replacement	£ -	£ 60,000.00		£ 60,000.00	£ 60,000.00	£ -	£ -	£ 60,000.00
Bowling Club Toilet Rebuild		£ 5,000.00		£ 5,000.00	£ 5,000.00		£ 5,000.00	£ -
Guardrails	£ -	£ 7,000.00		£ 7,000.00	£ 7,000.00		£ 7,000.00	£ -
Pavilion Guttering	£ -	£ 2,500.00		£ 2,500.00	£ 2,500.00	£ -	£ 2,500.00	£ -
Total Earmarked Reserves	£ 3,000.00	£ 75,500.00	£ -	£ 78,500.00	£ 78,500.00	£ -	£ 18,000.00	£ 60,500.00
General Reserves	£ 92,488.00		£ 75,500.00	£ 16,988.00	£ 37,534.34	£ -	£ -	£ 37,534.34
Plus / minus anticipated year end surplus / deficit				£ 20,546.34	(4.5 months)	Plus / minus anticipated year end surplus / deficit		
				£ 37,534.34	37%			
Total Reserves	£ 95,488.00	£ 75,500.00	£ 75,500.00	£ 116,034.34	£ 116,034.34	£ -	£ 18,000.00	£ 98,034.34

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
Precept	£ 58,713.60	£ 61,082.00	£ 63,417.00	£ 55,500.00	£ 65,763.00	£ 67,078.00	£ 73,785.80	£ 81,164.38	£ 91,102.63
Council Tax Base	1219.69	1252.77	1267.00	1277.92	1282.66	1273.90	1258.09	1252.86	1252.86
Band D Tax	£ 48.14	£ 48.76	£ 50.05	£ 43.43	£ 51.27	£ 52.66	£ 58.65	£ 64.78	£ 72.72
Percentage change (to Band D rate)	N/A	1.29%	2.65%	-13.23%	18.05%	2.70%	11.38%	10.46%	12.24%
Percentage change to income/precept		4.03%	3.82%	-12.48%	18.49%	2.00%	10.00%	10.00%	12.24%

	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	
		Band D Ctax	Band D Ctax	Band D Ctax	Band D Ctax	Band D Ctax	Band D Ctax	Band D Ctax	Band D Ctax
NWBC	£ 207.30	£ 207.30	£ 207.30	£ 207.30	£ 212.30	£ 217.3	£ 222.30		
WCC	£ 1,249.02	£ 1,298.88	£ 1,363.68	£ 1,431.81	£ 1,488.87	£ 1,533.51	£ 1,414.86		
WCC - Adult social care			£ -				£ 176.07		
PCC	£ 191.98	£ 191.98	£ 203.98	£ 227.98	£ 237.97	£ 252.96	£ 262.71		
WOPC	£ 48.76	£ 50.05	£ 43.43	£ 51.27	£ 52.66	£ 58.65	£ 64.78	£ 72.72	
Total Council Tax (Avg Band D)	£ 1,697.06	£ 1,748.21	£ 1,818.39	£ 1,918.36	£ 1,991.80	£ 2,062.42	£ 2,140.72		If Tax Base remains the same
WOPC +/-	£	£ 1.29	-£ 6.62	£ 7.84	£ 1.39	£ 5.99	£ 6.13	£ 7.94	extra per household per year (avg)
WOPC +/-	£	£ 0.02	-£ 0.13	£ 0.15	£ 0.03	£ 0.12	£ 0.12	£ 0.15	extra per household per week (avg)
% of Ctax attributable to WOPC	3%	3%	2%	3%	3%	3%	3%		