

# MINUTES OF THE EXTRAORDINARY MEETING OF THE FINANCE COMMITTEE OF WATER ORTON PARISH COUNCIL

held on Thursday 1<sup>st</sup> December 2022 at 7.30pm at the Pavilion, Open Field Croft.

**Present:** Cllr. P. Robinson (Chair), Cllr. N. Bevan, Cllr. F. Freeman.

**Guests in Attendance:** Cllr. B. O'Meara, Cllr. W. Rees, Cllr. S. Stuart.

**Public in Attendance:** 0

**Minute Taker & Clerk:** Kate Clover, [clerkwopc@gmail.com](mailto:clerkwopc@gmail.com)

**F22/01. To elect a Chair of the Finance Committee for 2022/23:** It was RESOLVED to elect Cllr. N. Bevan as Chair of the Finance Committee for 2022/23.

**F22.02. Apologies:** None

**F22/03. Declarations of Interest and Dispensations:** None

**F22/04. Budget Monitoring 2022/23 & Draft Budget 2023/24:** The current end of year forecast and the allocation of reserves were discussed. Further work was needed on the budget for 2023/24 and Councillors to make recommendations in the next few weeks. Clerk confirmed that precept figure had to be notified to NWBC by the end of January 2023. Budget & precept must be decided by full Council.

**F22/05. Statement of Internal Controls and Annual Review of the effectiveness of Internal Controls:** It was RESOLVED to recommend that the Council adopt the Statement of Internal Controls and the Finance Committee will review their effectiveness in due course.

**F22/06. Unity Trust:** The option of dual authorisation on the bank account would improve internal control, due to the additional cost incurred in having this account the item was deferred until the next meeting.

There being no further business the Chairman declared the meeting closed at 20:05

..... Signed

..... Date