

Explanation of variances 2022/23 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2022	2023	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	BOX 9 RESTATED £	£	£	%	Is > 15%	Is > £100,000		
1 Balances Brought Forward	95,993	95,488						Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	73,786	81,164	7,378	10.00%	NO	NO		
3 Total Other Receipts	35,402	59,768	24,366	68.83%	YES	NO		£24259.30 = (£6984.63 + £9288.67 + £2871 + £1750 + £280 + £3085) £6984.63 (additional grant funding received in 2022/23 for Bowls Club Toilet Rebuild project £33,367.95 less £5k returned to NWBC for a grant funded project which was not completed less £13,000 grant funding rec'd in 2021/22 for prior year projects less Memorial Site Funding £7783.32 and Water Orton in Bloom Funding £600 not received in 2022/23) plus VAT Refund £9288.67 (claimed up to end of Feb 23, in addition to 2021/22 refund, in prior years have only claimed previous financial year), plus increased Pavilion Hire £2871 for 2022/23 and collection of pitch fees £1750 and green room rent £280 in 2022/23 (nil in prior year) as well as misc income increasing by £3085 in 2022/23 due to sale of tractor
4 Staff Costs	29,807	40,524	10,717	35.95%	YES	NO		£10,706.17 = (Change of Clerk £5561.40 + Clerk salary evaluation (4 months) £2268.24 + additional hours due to increased workload involved with changeover £975.15 + £1901.38 salary increase 2022/23)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	79,886	100,596	20,710	25.92%	YES	NO		Bowls Pavilion Toilet Rebuild Project spend exclusive to 2022/23 (£39,356) less projects spend exclusive to 2021/22: Covid 19 Funding (£5853.47), Plants (£2250.80) and Memorial Site (£7592.35) = £23,659.38 less reduced expenditure on Christmas lights (£7753 for 2021/22 to £4906 in 2022/23 - difference of £2846.61) = £20,812.77
7 Balances Carried Forward	95,488	95,300	-188	0.20%	NO	NO		
8 Total Cash and Short Term Investments	95,488	95,300	-188	0.20%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	298,704	336,211	37,507	12.56%	NO	NO		Assets were incorrectly appreciated / depreciated and based on insurance value rather than acquired value. Figures restated for 2021/22, Variance £37507.13 = 2022/23 Assets acquired £46857.13 less assets disposed £9,350 *list of acquisitions and disposals below
10 Total Borrowings	0	0	0	0.00%	NO	NO		

Excessive Reserves Ratio 1.294120836 1.17417

Box 3 Variance - additional info explanation & calculation

Total Variance	24366
Additional Income rec'd 2022/23	33367.95 one-off grant funding 2022/23 Bowls Club Toilet Rebuild 9288.67 VAT Refund (claimed up to Feb 2023 as well as 2021/22, in prior years have only claimed for previous financial year) 2871 Increased Pavilion Hire Income 2022/23 1750 Football Pitch Fees (nil in prior year) 280 Green Room Rent (nil in prior year) 3085 Sale of Tractor (one off) 50642.62
less prior year income no longer rec'd	5000 NWBC Grant returned in 2022/23 received in prior year (project not completed) 13000 one-off grant funding rec'd in 2021/22 (prior year projects) 7783.32 Memorial Site Funding 2021/22 - no longer rec'd 600 Water Orton in Bloom Funding - no longer rec'd 26383.32
	24259.3 106.7 variance not accounted for (less than 15%)

Box 9 Variance - additional info

***Assets Acquired & Disposed in 2022/23**

Acquired Assets 2022/23	Description	Date	£
	Honda Petrol Lawn Mower	23/06/2022	499.15
	Bolt Cutters	12/07/2022	14.00
	Swing Repair & Replacement	12/07/2022	971.52
	Renault Kangoo Van	13/07/2022	5,000.00
	Goal Post Sockets	24/08/2022	281.43
	Samsung Galaxy A52	19/10/2022	150.00
	Lopers	06/12/2022	19.00
	Laptop	08/02/2023	566.03
	Bowls Pavilion Toilet Rebuild	01/03/2023	39,356.00
	Total		£46,857.13
Disposed Assets 2022/23	Vehicle - Tractor	16/05/2022	6,500.00
	Tractor Roller	16/05/2022	650.00
	Tractor Scarifier	16/05/2022	1,800.00
	Tractor Fertiliser Spreader	16/05/2022	400.00
	Lawnmower	01/06/2022	-
	Total		£ 9,350.00