

## Explanation of variances 2025/26

Water Orton Parish Council

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026	2025	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	<b>131,201</b>	<b>79,437</b>					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	<b>89,460</b>	<b>87,706</b>	1,754	2.00%	NO	NO		
3 Total Other Receipts	<b>45,807</b>	<b>49,265</b>	-3,458	7.02%	NO	NO		
4 Staff Costs	<b>40,421</b>	<b>38,511</b>	1,910	4.96%	NO	NO		
5 Loan Interest/Capital Repayment	<b>0</b>	<b>0</b>	0	0.00%	NO	NO		
6 All Other Payments	<b>58,625</b>	<b>46,696</b>	11,929	25.55%	YES	NO		Works to Pavilion hall-replacement of heating- £13,666.92
7 Balances Carried Forward	<b>167,422</b>	<b>131,201</b>	36,221	27.61%	YES	NO		Payment received in relation to the land at The Dog Inn - in the sum of £20,000.00
8 Total Cash and Short Term Investments	<b>167,422</b>	<b>131,201</b>	36,221	27.61%	YES	NO		Payment received in relation to the Land at The Dog Inn - in the sum of £20,000.00
9 Total Fixed Assets plus Other Long Term Investments and Assets	<b>338,085</b>	<b>335,931</b>	2,154	0.64%	NO	NO		
10 Total Borrowings			0	0.00%	NO	NO		